

## DLS At A Glance Report for Russell

Socioeconomic	
County	HAMPDEN
School Structure	No data
Form of Government	OPEN TOWN MEETING
2013 Population	1,789
2015 Labor Force	1,003
2015 Unemployment Rate	4.80
2012 DOR Income Per Capita	22,286
2009 Housing Units per Sq Mile	36.50
2013 Road Miles	36.28
EQV Per Capita (2014 EQV/2013 Population)	80,569
Number of Registered Vehicles (2012)	1,799
2012 Number of Registered Voters	1,023

Bond Ratings	
Moody's Bond Ratings as of December 2015*	
Standard and Poor's Bond Ratings as of December 2015*	

\*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2016 Estimated Cherry Sheet Aid	
Education Aid	168,465
General Government	255,941
Total Receipts	424,406
Total Assessments	6,163
Net State Aid	418,243

Fiscal Year 2016 Tax Classification			
Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	112,619,867	2,351,503	20.88
Open Space	0	0	0
Commerical	3,160,854	75,987	24.04
Industrial	6,917,200	166,289	24.04
Personal Property	7,448,506	179,062	24.04
<b>Total</b>	<b>130,146,427</b>	<b>2,772,841</b>	

Fiscal Year 2016 Revenue by Source		
Revenue Source	Amount	% of Total
Tax Levy	2,772,841	57.53
State Aid	424,406	8.81
Local Receipts	1,153,238	23.93
Other Available	469,000	9.73
<b>Total</b>	<b>4,819,485</b>	

Fiscal Year 2016 Proposition 2 1/2 Levy Capacity	
New Growth	40,818
Override	
Debt Exclusion	
Levy Limit	3,079,079
Excess Capacity	306,238
Ceiling	3,253,661
Override Capacity	174,582

Other Available Funds		
2016 Free Cash	FY2015 Stabilization Fund	FY2016 Overlay Reserve
436,479	899,737	49,704

Fiscal Year 2016 Average Single Family Tax Bill**	
Number of Single Family Parcels	525
Assessed Value of Single Family	183,420
Average Single Family Tax Bill	3,830
State Average Family Tax Bill	
Fiscal Year 2013	4,846
Fiscal Year 2014	5,020
Fiscal Year 2015	5,214

**Russell issues tax bills on a Semi-Annual basis**

\*\*For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY15, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2015 Schedule A - Actual Revenues and Expenditures						
	General Fund	Revenue	Projects	Funds	Revenue	Total All Fu
Revenues	3,572,576	46,254	0	1,606,350	5,870	5,231
Expenditures	3,747,736	45,519	0	1,846,517	4,092	5,643
Police	40,139	0	0	0	0	40
Fire	100,467	0	0	0	0	100
Education	2,274,584	0	0	0	0	2,274
Public Works	574,579	0	0	1,399,364	0	1,973
Debt Service	0					
Health Ins	53,918				0	53
Pension	96,861				0	96
All Other	607,188	45,519	0	447,153	4,092	1,103

Total Revenues and Expenditures per Capita						
	General Fund	Revenue	Projects	Funds	Revenue	Total All Fu
Revenues	1,997.0	25.9	0.0	897.9	3.3	2,9
Expenditures	2,094.9	25.4	0.0	1,032.2	2.3	3,1

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 2384 or databank@dor.state.ma.us

[Click here to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or analysis for Russell](#)



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1,050  
3,864  
2,139  
2,467  
1,584  
3,943  
0  
3,918  
3,861  
3,952

**nds**  
24.0  
154.8

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