

FINANCE COMMITTEE MEETING 3/27/24

Present: N. Balboni, B. Young, R. Kennedy, M. O'Connell

S. Delnickas, T. Kulig

*Meeting was called to order @ 6:02 p.m.

*Chief Hennessey spoke on his proposed budget for 2024-25 focusing mainly on the salary increases due to competition from other towns for our current officers. Discussion ensued after regarding the increases, the general consensus was one of support for the department but the overall potential shortfall would need to be addressed before committing to the full increases. The Chief also spoke in length regarding the plan for the canoe races. All parties are on board with this much more detailed & cohesive plan going forward especially after the sad passing of one of the participants last year. The Chief feels that the town is protected from risk much better this year & going forward in the future.

* The first draft of the town budget was reviewed, as it currently stands there is a \$591k deficit to balance the budget.

*Meeting was adjourned @ 7:10p.m.