

## DLS At A Glance Report for Russell

Socioeconomic	
County	HAMPDEN
School Structure	No data
Form of Government	OPEN TOWN MEETING
2013 Population	1,789
2015 Labor Force	1,003
2015 Unemployment Rate	4.80
2012 DOR Income Per Capita	22,286
2009 Housing Units per Sq Mile	36.50
2013 Road Miles	36.28
EQV Per Capita (2014 EQV/2013 Population)	80,569
Number of Registered Vehicles (2012)	1,799
2012 Number of Registered Voters	1,023

Bond Ratings	
Moody's Bond Ratings as of December 2015*	
Standard and Poor's Bond Ratings as of December 2015*	

\*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2017 Estimated Cherry Sheet Aid	
Education Aid	168,465
General Government	256,861
Total Receipts	425,326
Total Assessments	5,569
Net State Aid	419,757

Fiscal Year 2017 Tax Classification			
Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	113,719,367	2,485,905	21.86
Open Space	0	0	0
Commercial	3,163,899	79,825	25.23
Industrial	6,917,200	174,521	25.23
Personal Property	7,289,233	183,907	25.23
<b>Total</b>	<b>131,089,699</b>	<b>2,924,158</b>	

Fiscal Year 2017 Revenue by Source		
Revenue Source	Amount	% of Total
Tax Levy	2,924,159	59.43
State Aid	425,326	8.64
Local Receipts	1,220,553	24.81
Other Available	350,000	7.11
<b>Total</b>	<b>4,920,038</b>	

Fiscal Year 2017 Proposition 2 1/2 Levy Capacity	
New Growth	32,437
Override	
Debt Exclusion	
Levy Limit	3,190,966
Excess Capacity	266,808
Ceiling	3,277,242
Override Capacity	86,276

Other Available Funds		
2017 Free Cash	FY2016 Stabilization Fund	FY2017 Overlay Reserve
562,493	877,580	29,833

Fiscal Year 2017 Average Single Family Tax Bill**	
Number of Single Family Parcels	521
Assessed Value of Single Family	183,911
Average Single Family Tax Bill	4,020
State Average Family Tax Bill	
Fiscal Year 2013	5,020
Fiscal Year 2014	5,020
Fiscal Year 2015	5,419

*Russell issues tax bills on a Semi-Annual basis*

\*\*For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY16, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2016 Schedule A - Actual Revenues and Expenditures						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
<b>Revenues</b>	3,786,867	1,923,935	0	1,638,384	5,204	7,354,390
<b>Expenditures</b>	3,581,092	1,899,347	0	1,780,250	8,003	7,268,692
Police	41,447	0	0	0	0	41,447
Fire	129,092	0	0	0	0	129,092
Education	2,321,886	0	0	0	0	2,321,886
Public Works	324,397	931,197	0	1,328,774	0	2,584,368
Debt Service	0					0
Health Ins	70,981				0	70,981
Pension	94,714				0	94,714
All Other	598,575	968,150	0	451,476	8,003	2,026,204

Total Revenues and Expenditures per Capita						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
<b>Revenues</b>	2,116.8	1,075.4	0.0	915.8	2.9	4,110.9
<b>Expenditures</b>	2,001.7	1,061.7	0.0	995.1	4.5	4,063.0

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us

[Click here to see if the Division of Local Services' Technical Assistance Section has conducted a financial management review or other analysis for Russell](#)