

DLS At A Glance Report for Russell

Socioeconomic	
County	HAMPDEN
School Structure	No data
Form of Government	OPEN TOWN MEETING
2015 Population	1,787
2016 Labor Force	992
2016 Unemployment Rate	2.10
2015 DOR Income Per Capita	22,079
2009 Housing Units per Sq Mile	80.72
2013 Road Miles	36.28
EQV Per Capita (2016 EQV/2015 Population)	77,013
Number of Registered Vehicles (2014)	1,936
2012 Number of Registered Voters	1,023

Bond Ratings	
Moody's Bond Ratings as of December 2017*	
Standard and Poor's Bond Ratings as of December 2017*	

*Blank indicates the community has not been rated by the bond agency

Fiscal Year 2018 Estimated Cherry Sheet Aid	
Education Aid	168,465
General Government	269,268
Total Receipts	437,733
Total Assessments	4,126
Net State Aid	433,607

Fiscal Year 2018 Tax Classification			
Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	118,026,567	2,665,040	22.58
Open Space	0	0	0
Commercial	3,489,000	90,888	26.05
Industrial	6,917,200	180,193	26.05
Personal Property	7,757,842	202,092	26.05
Total	136,190,609	3,138,213	

Fiscal Year 2018 Revenue by Source		
Revenue Source	Amount	% of Total
Tax Levy	3,138,213	65.71
State Aid	437,733	9.17
Local Receipts	695,000	14.55
Other Available	505,000	10.57
Total	4,775,946	

Fiscal Year 2018 Proposition 2 1/2 Levy Capacity	
New Growth	48,644
Override	
Debt Exclusion	
Levy Limit	3,319,384
Excess Capacity	181,171
Ceiling	3,404,765
Override Capacity	85,381

Other Available Funds		
FY2017 Free Cash	FY2016 Stabilization Fund	FY2018 Overlay Reserve
562,493	877,580	66,537

Fiscal Year 2018 Average Single Family Tax Bill**	
Number of Single Family Parcels	519
Assessed Value of Single Family	196,628
Average Single Family Tax Bill	4,440
State Average Family Tax Bill	
Fiscal Year 2015	5,214
Fiscal Year 2016	5,418
Fiscal Year 2017	5,616

Russell issues tax bills on a Semi-Annual basis

**For the communities granting the residential exemptions, DLS does not collect enough information to calculate an average single family tax bill. In FY2017, those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Nantucket, Provincetown, Somerset, Somerville, Tisbury, Wallham and Watertown. Therefore, the average single family tax bill information in this report will be blank.

Fiscal Year 2016 Schedule A - Actual Revenues and Expenditures						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	3,786,867	1,923,935	0	1,638,384	5,204	7,354,390
Expenditures	3,581,092	1,899,347	0	1,780,250	8,003	7,268,692
Police	41,447	0	0	0	0	41,447
Fire	129,092	0	0	0	0	129,092
Education	2,321,886	0	0	0	0	2,321,886
Public Works	324,397	931,197	0	1,328,774	0	2,584,368
Debt Service	0					0
Health Ins	70,981				0	70,981
Pension	94,714				0	94,714
All Other	598,575	968,150	0	451,476	8,003	2,026,204

Total Revenues and Expenditures per Capita						
	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	2,119.1	1,076.6	0.0	916.8	2.9	4,115.5
Expenditures	2,004.0	1,062.9	0.0	996.2	4.5	4,067.5

This data only represents the revenues and expenditures occurring in these funds and does not reflect and transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us